

PL CAPITAL MARKETS PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2022 to 31/03/2023

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Name of company	PL CAPITAL MARKETS PRIVATE LIMITED	
Corporate identity number	U65190MH2007PTC169741	
Permanent account number of entity	AAECP2239H	
Address of registered office of company	3RD FLOOR, SADHANA HOUSE, , 570 P. B. MARG, WORLI , Mumbai , MAHARASHTRA , INDIA - 400018	
Type of industry	Commercial and Industrial	
Number of employees in the company at the end of the financial Year	[pure] 6	
Whether company has published sustainability report for the financial Year	No	
Date of board meeting when final accounts were approved	04/07/2023	
Date of start of reporting period	01/04/2022	01/04/2021
Date of end of reporting period	31/03/2023	31/03/2022
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	3rd Floor, Sadhana House, 570 P. B. Marg, behind Mahindra Tower, Worli, Mumbai-400018	
Name of city of place of maintenance of computer servers (storing accounting data)	Mumbai	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Maharashtra	
Pin code of place of maintenance of computer servers (storing accounting data)	400018	
Name of district of place of maintenance of computer servers (storing accounting data)	Mumbai	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN (+91)	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	022 - 66322222	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1 01/04/2022 to 31/03/2023
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9971
Description of product or service category	FINANCIAL AND RELATED SERVICES
Turnover of product or service category	211.23
Highest turnover contributing product or service (ITC 8 digit) code	99712000
Description of product or service	FINANCIAL AND RELATED SERVICES
Turnover of highest contributing product or service	211.23

[400400] Disclosures - Directors report**Details of material contracts/arrangements/transactions at arm's length basis [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01	02
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Name of related party	DARA JAHANGIR KALYANIWALA	RAJEEV DALAL
Nature of related party relationship	Director or his relative	Director or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	DARA JAHANGIR KALYANIWALA	RAJEEV DALAL
Nature of related party relationship	Director or his relative	Director or his relative
Description of nature of material contracts/arrangements/transactions with related party	Consultancy Agreement (To provide consultation on business matters of the Company)	Consultancy Agreement (To provide consultation on business matters of the Company)
Duration of material contracts/arrangements/transactions with related party	w.e.f. 09th April, 2022 to 08th April, 2023 (Renewable every year)	11th March, 2022 to 10th March, 2023 (Renewable every year)
Dates of approval of material contracts/arrangements/transactions with related party by board	10/04/2016	11/03/2021
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0	0

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	DHIREN	AMISHA
Middle name of director	PRABHUDAS	NIRAJ
Last name of director	SHETH	VORA
Designation of director	Director	Director
Director identification number of director	00087217	00089193
Date of signing board report	04/07/2023	04/07/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	During the year under review, no amount was transferred to Statutory Reserve
Disclosures relating to amount recommended to be paid as dividend	Due to losses, your Directors have not recommended any Final Dividend for the financial year under review
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (7) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	T h e company has not given loans, guarantees and nor have made any investments during the y e a r .
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (9) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	N o t Applicable
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	N o t Applicable
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (10) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	N o t Applicable
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (11) [See below]
Disclosure of change in nature of business [TextBlock]	T h e r e was no change in the nature of business under Rule 8(5) (ii) of Companies (Accounts) Rules, 2014, during the year under review
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (12) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Y o u r Company does not have any subsidiary, associate, or joint venture company

Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (13) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	N o t applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	T h e r e were no significant and material orders passed by Regulators or Courts or Tribunal during the FY 2022-23
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (14) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	A s mentioned in Board's report
Number of meetings of board	[pure] 5

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS REPORT

OF

PL CAPITAL MARKETS PRIVATE LIMITED

FOR THE FINANCIAL YEAR 2022-23

NAMES OF DIRECTORS OF THE COMPANY WITH DIRECTOR

IDENTIFICATION NUMBERS (DIN)

- RAJEEV DALAL (DIN-00222650)
- DHIREN PRABHUDAS SHETH (DIN-00087217)
- AMISHA NIRAJ VORA (DIN-00089193)
- DARA JAHANGIR KALYANIWALA (DIN-03311200)

DIRECTORS' REPORT

To,

The Members

PL Capital Markets Private Limited

Your Directors have pleasure in presenting the Sixteenth Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2023.

• FINANCIAL STATEMENTS & RESULTS:

• Financial Results

The Company's performance during the year ended 31st March, 2023 as compared to the previous financial year, is summarized below:

(Amount in Lakhs)

Particulars

For the financial year ended (Rs.)

For the financial year ended (Rs.)

31st March, 2023	31st March, 2022	
Income	211.71	90.49
Less: Expenses	262.52	198.96
Profit/ (Loss) before tax	(50.81)	(108.47)
Less: Tax expense		
Current Tax	-	-
Deferred Tax	1.79	(0.83)
Short/ excess provision of earlier years	-	0.03
Profit after Tax	(52.60)	(107.67)
Add: Balance brought forward	521.39	629.07
Surplus carried forward	468.80	521.39

• Operations/ State of Company's Affairs:

Financial Performance

The operating revenue of company increased from Rs. 87 lacs to Rs. 211 lacs in FY 23. Loss before tax decreased from Rs. 108 lacs to Loss of Rs. 51 lacs. The Loss after tax stood at Rs. 52.60 lacs.

Key Assignments/Transactions:

During the Financial Year 2022-23, we executed following prestigious assignments:

• Equity fund raise assignment:

• Specialty Restaurants Limited: Successfully raised an aggregate sum of Rs.127.30 crores from HNI's / Institutional investors through a preferential allotment of warrants; in compliance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.and the Companies Act, 2013 in February 2023.

• Open Offer under the Takeover Code :

• Som Datt Finance Corporation Limited: Mandated by Dr Bhaskara Rao Bollineni (Founder and promoter of Krishna Institute of Medical Sciences Limited; market cap over Rs 12000 crs) to advise and assist it in acquiring controlling stake in Som Datt Finance Corporation Limited, a listed NBFC. The Public Announcement was made on November 9, 2022 whereby the process under the Takeover Code got triggered. The said transaction successfully completed in June 2023.

- Valuation:

- Godrej & Boyce Manufacturing Co Limited: During the year, we successfully completed the prestigious mandates received from Godrej & Boyce Manufacturing Co Limited (“G&B”) in March 2023 to study & issue valuation reports for investments made by G&B in two research based companies in USA, to determine whether or not there has been impairment in the value of investments in accordance with the Indian Accounting Standards.

- GMM Pfaudler Limited: During the year we were also appointed to conduct valuation of an overseas company which was being acquired by GMM Pfaudler Limited. We successfully completed this assignment in the financial year 2023.

Prospects:

Our outlook is firmly rooted in our team's exceptional expertise, enabling us to craft bespoke solutions that distinguish us within the competitive landscape. This distinctive attribute not only sets us on a trajectory towards excellence but also positions us as a trusted partner for our clients' intricate financial needs.

Our pipeline of M&A and equity fund raise assignments, spanning diverse sectors, exemplifies the market's confidence in our capabilities. As we progress, we remain unwavering in our commitment to nurturing these relationships and driving value creation, leveraging the invaluable experience we've garnered over time.

- Transfer to Reserves:

During the year under review, no amount was transferred to Statutory Reserve.

- Dividend:

Due to losses, your Directors have not recommended any Final Dividend for the financial year under review.

- The names of the Companies which have become or ceased to be Subsidiaries, Associates and Joint Venture Companies:

Your Company does not have any subsidiary, associate, or joint venture company.

- Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 (“the Act”) read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

- Loans from Directors or Directors' Relatives:

During the financial year under review, the Company has not borrowed any amount(s) from Directors or Directors relatives.

- Particular of Contracts or Arrangement with Related Parties:

The details of transactions with related parties during the current financial year are provided in form AOC 2 provided as Annexure A and forms a part of this report.

- Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

- Annual Return:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2023 is available on the Company's website at <https://www.plindia.com>.

In accordance with Rule 12 of the Companies (Management and Administration) Amendment Rules, 2022 effective from May 05, 2022, read with Section 92 and Section 134(3)(a) of the Companies Act 2013, the provision relating to extract of the annual return with the Board's report in Form No. MGT-9 is not required to be attached with effect from financial year 2021-2022. Hence the same is not attached herewith.

- Particulars of Investments, Loans, Guarantees and Securities:

The company has not given loans, guarantees and nor have made any investments during the year.

- Disclosures under Section 134(3)(l) of The Companies Act, 2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

- Disclosure of Internal Financial Controls:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

- Unpaid dividend & IEPF:

The Company has not transferred any amount to the Investor Education & Protection Fund (IEPF) and no amount is lying in Unpaid Dividend A/c of the Company.

- MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- Board of Directors & Key Managerial Personnel:

During the year under review, there was following changes in Board of Directors of the Company:

- Mr. Dilip Parmeshwar Bhat resigned from the Company w.e.f. November 15, 2022.

2. In the Board Meeting held on 15th November, 2022, Designation of Mr. Dhiren Prabhudas Sheth (DIN: 00087217) was changed from Executive Director to Non-Executive Director;

- Mrs. Nikita Mistry resigned from the post of Company Secretary (KMP) of the Company w.e.f. 25th November, 2022.

Other than these changes, there has been no change in the constitution of the Board during the year under review.

3. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES:

- Board Meetings:

The Board of Directors met 5 (Five) times during the financial year ended 31st March 2023 in accordance with the provisions of the

Companies Act, 2013 and rules made there under. The details of the same are as mentioned under:

Sr. No.	Date of meeting	Names of Directors as on the date of meeting	Directors Present	Directors Absent
1	20th April, 2022	1. Rajeev Dalal 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat 5. Dara Kalyaniwala	1. Rajeev Dalal 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat 5. Dara Kalyaniwala	None
2	12th July, 2022	1. Rajeev Dalal 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat 5. Dara Kalyaniwala	1. Dhiren Sheth 2. Amisha Vora 3. Dilip Bhat 4. Dara Kalyaniwala	Mr. Rajeev Dalal
3	30th September, 2022	1. Rajeev Dalal 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat 5. Dara Kalyaniwala	1. Dhiren Sheth 2. Amisha Vora 3. Dara Kalyaniwala	1) Rajeev Dalal 2) Dilip Bhat
4	15th November, 2022	1. Rajeev Dalal 2. Dhiren Sheth 3. Amisha Vora 4. Dilip Bhat 5. Dara Kalyaniwala	1. Rajeev Dalal 2. Amisha Vora 3. Dara Kalyaniwala	1. Dilip Bhat 2. Dhiren PSheth
5	15th February 2023	1. Rajeev Dalal 2. Dhiren Sheth 3. Amisha Vora 4. Dara Kalyaniwala	1. Rajeev Dalal 2. Dhiren Sheth 3. Amisha Vora 4. Dara Kalyaniwala	None

• Vigil Mechanism Policy for the Directors and Employees: Not Applicable

• Corporate Social Responsibility: Not Applicable

• Risk Management Policy:

The Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their

decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

- Maintenance of Cost Records:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

- Secretarial Standards:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards viz. the Secretarial Standard-1 on Board Meetings (SS-1) and Secretarial Standard-2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government, and that such systems are adequate and operating effectively.

- A Statement on Declaration given by Independent Director u/s 149(6) r/w Sec 134(3)(d): Not Applicable

- AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

- Observations of Statutory Auditors on Accounts for the year ended 31st March 2023:

The observations made by the Statutory Auditors in their report for the financial year ended 31st March 2023 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

- Statutory Auditor:

At the AGM held on 30th September, 2019 the Members approved appointment of M/s Talati & Talati LLP, Chartered Accountants (Firm Registration No. 110758W/ W100377) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in the year 2024. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM.

- Cost Auditors: Not Applicable

- Reporting of Frauds by Statutory Auditors under Section 143(12):

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

- OTHER DISCLOSURES:

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

- Details of significant and material orders passed by Regulators or Courts or Tribunal:

There were no significant and material orders passed by Regulators or Courts or Tribunal during the FY 2022-23.

• Director's Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2023, the Board of Directors hereby confirms that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit/loss of the Company for that year;
 - proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - the annual accounts of the Company have been prepared on a going concern basis;
 - the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
 - proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- Disclosure under Section 43(a)(ii) of the Companies Act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Disclosure under Section 54(1)(d) of the Companies Act, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Disclosure under Section 62(1)(b) of the Companies Act, 2013:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Disclosure under Section 67(3) of the Companies Act, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

- Details in respect of frauds reported by the Auditors, under Section 134(3)(ca):

During the year under review, there Auditors did not report any fraud in their report.

- Change in the nature of business under Rule 8(5) (ii) of Companies (Accounts) Rules, 2014:

There was no change in the nature of business under Rule 8(5) (ii) of Companies (Accounts) Rules, 2014, during the year under review.

- Disclosures Under Sexual Harassment of Women at Work Place (Prevention, Prohibition & Redressal) Act, 2013:

The Company is committed to provide a safe and conducive work environment to its employees during the financial year. Your Directors further state that during the financial year, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

- Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year: Not Applicable

- PARTICULARS OF EMPLOYEES UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016:

During the year under review, the requirement of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016 is not applicable to the Company.

- ACKNOWLEDGEMENTS AND APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of the Board of Directors

PL Capital Markets Private Limited

Amisha Vora

Dhiren Sheth

Director

Director

DIN: 00089193

DIN: 00087217

Place: Mumbai

Date: July 4, 2023

ANNEXURE A

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

- Details of contracts or arrangements or transactions not at arm's length basis

SN Particulars	Details
(a) Name(s) of the related party and nature of relationship	-
(b) Nature of contracts/arrangements/transactions	-
(c) Duration of the contracts / arrangements/transactions	-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	-
(e) Justification for entering into such contracts or arrangements or transactions	-
(f) date(s) of approval by the Board	-
(g) Amount paid as advances, if any	-

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

-

• Details of material contracts or arrangement or transactions at arm's length basis

SN Particulars	Details	
(a) Name(s) of the related party and nature of relationship	Mr. Dara Kalyaniwala, Director	Mr. Rajeev Dalal
(b) Nature of contracts/arrangements/transactions	Consultancy Agreement	Consultancy Agreement
(c) Duration of the contracts / arrangements/transactions	w.e.f. 09th April, 2022 to 08th April, 2023 (Renewable every year)	11th March, 2022 to 10th March, 2023 (Renewable every year)
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	To provide consultation on business matters of the Company Amount: Rs. 60 Lakhs	To provide consultation on business matters of the Company Amount: Rs. 30 Lakhs
(e) date(s) of approval by the Board	10.04.2016	11.03.2021
(f) Amount paid as advances, if any	NA	NA

For and on behalf of the Board of Directors

PL Capital Markets Private Limited

Amisha Vora

Dhiren Sheth

Director

Director

DIN: 00089193

DIN: 00087217

Place: Mumbai

Date: July 4, 2023

Textual information (2)

Description of state of companies affair

Financial Performance The operating revenue of company increased from Rs. 87 lacs to Rs. 211 lacs in FY 23. Loss before tax decreased from Rs. 108 lacs to Loss of Rs. 51 lacs. The Loss after tax stood at Rs. 52.60 lacs. **Key Assignments/Transactions:** During the Financial Year 2022-23, we executed following prestigious assignments: **Equity fund raise assignment:** Specialty Restaurants Limited: Successfully raised an aggregate sum of Rs.127.30 crores from HNI's / Institutional investors through a preferential allotment of warrants; in compliance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.and the Companies Act, 2013 in February 2023. **Open Offer under the Takeover Code :** Som Datt Finance Corporation Limited: Mandated by Dr Bhaskara Rao Bollineni (Founder and promoter of Krishna Institute of Medical Sciences Limited; market cap over Rs 12000 crs) to advise and assist it in acquiring controlling stake in Som Datt Finance Corporation Limited, a listed NBFC. The Public Announcement was made on November 9, 2022 whereby the process under the Takeover Code got triggered. The said transaction successfully completed in June 2023. **Valuation:** Godrej & Boyce Manufacturing Co Limited: During the year, we successfully completed the prestigious mandates received from Godrej & Boyce Manufacturing Co Limited ("G&B") in March 2023 to study & issue valuation reports for investments made by G&B in two research based companies in USA, to determine whether or not there has been impairment in the value of investments in accordance with the Indian Accounting Standards. **GMM Pfaudler Limited:** During the year we were also appointed to conduct valuation of an overseas company which was being acquired by GMM Pfaudler Limited. We successfully completed this assignment in the financial year 2023. **Prospects:** Our outlook is firmly rooted in our team's exceptional expertise, enabling us to craft bespoke solutions that distinguish us within the competitive landscape. This distinctive attribute not only sets us on a trajectory towards excellence but also positions us as a trusted partner for our clients' intricate financial needs. Our pipeline of M&A and equity fund raise assignments, spanning diverse sectors, exemplifies the market's confidence in our capabilities. As we progress, we remain unwavering in our commitment to nurturing these relationships and driving value creation, leveraging the invaluable experience we've garnered over time.

Textual information (3)

Details regarding energy conservation

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange

Textual information (4)

Details regarding technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange

Textual information (5)

Details regarding foreign exchange earnings and outgo

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are not applicable a considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange

Textual information (6)

Disclosures in director's responsibility statement

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2023, the Board of Directors hereby confirms that: in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit/loss of the Company for that year; proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; the annual accounts of the Company have been prepared on a going concern basis; the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

The details of transactions with related parties during the current financial year are provided in form AOC 2 provided as Annexure A and forms a part of this report.

Textual information (9)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2023 is available on the Company's website at <https://www.plindia.com>.

In accordance with Rule 12 of the Companies (Management and Administration) Amendment Rules, 2022 effective from May 05, 2022, read with Section 92 and Section 134(3)(a) of the Companies Act 2013, the provision relating to extract of the annual return with the Board's report in Form No. MGT-9 is not required to be attached with effect from financial year 2021-2022. Hence the same is not attached herewith

Textual information (10)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews

Textual information (11)

Disclosure of financial summary or highlights [Text Block]

The Company's performance during the year ended 31st March, 2023 as compared to the previous financial year, is summarized below:

(Amount in Lakhs)

Particulars	For the financial year ended (Rs.)	For the financial year ended (Rs.)
31st March, 2023	31st March, 2022	
Income	211.71	90.49
Less: Expenses	262.52	198.96
Profit/ (Loss) before tax	(50.81)	(108.47)
Less: Tax expense		
Current Tax	-	-
Deferred Tax	1.79	(0.83)
Short/ excess provision of earlier years	-	0.03
Profit after Tax	(52.60)	(107.67)
Add: Balance brought forward	521.39	629.07
Surplus carried forward	468.80	521.39

Textual information (12)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the year under review, there was following changes in Board of Directors of the Company:

- Mr. Dilip Parmeshwar Bhat resigned from the Company w.e.f. November 15, 2022.

- 2. In the Board Meeting held on 15th November, 2022, Designation of Mr. Dhiren Prabhudas Sheth (DIN: 00087217) was changed from Executive Director to Non-Executive Director;

- Mrs. Nikita Mistry resigned from the post of Company Secretary (KMP) of the Company w.e.f. 25th November, 2022.

Other than these changes, there has been no change in the constitution of the Board during the year under review.

Textual information (13)

Details relating to deposits covered under chapter v of companies act [Text Block]

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable

Textual information (14)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (15) [See below]	
Disclosure in auditors report relating to inventories		Textual information (16) [See below]
Disclosure in auditors report relating to loans		Textual information (17) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (18) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (19) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (20) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (21) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (22) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (23) [See below]	
Disclosure in auditors report relating to managerial remuneration		NA
Disclosure in auditors report relating to Nidhi Company		According to information and explanations given to us the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the company
Disclosure in auditors report relating to transactions with related parties	Textual information (24) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (25) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (26) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (27) [See below]

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2022 to 31/03/2023
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Talati and Talati LLP
Name of auditor signing report	IYER BHASKAR RAMANATHAN
Firms registration number of audit firm	110758W/W100377
Membership number of auditor	127863
Address of auditors	625, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off Andheri-Kurla Rd, Andheri(E), Mumbai - 400093
Permanent account number of auditor or auditor's firm	AAAFT4520A
SRN of form ADT-1	R02130912
Date of signing audit report by auditors	04/07/2023
Date of signing of balance sheet by auditors	04/07/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in auditor's report explanatory [TextBlock]	Textual information (28) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (15)**Disclosure in auditors report relating to fixed assets**

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. (B) The company does not own or possess any Intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable. According to information and explanations given to us and on the basis of our examination of records of the Company, the Property, Plant and Equipment are being physically verified by the management at regular intervals and no material discrepancies were noticed on such verification. According to information and explanations given to us and on the basis of examination of records of the Company, the company does not hold any immovable property in its name. Accordingly, clause 3(i)(c) of the Order is not applicable. According to information and explanations given to us and on the basis of our examination of records of the Company, the company has not revalued any of its property, Plant and Equipment during the year. According to information and explanations given to us and on the basis of examination of records of the Company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act 1988, (45 of 1988) and rules made thereunder. Accordingly, clause 3(i)(e) of the Order is not applicable to the company.

Textual information (16)**Disclosure in auditors report relating to inventories**

(a) The company is primarily a service company and does not have any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable to the company. (b) According to information and explanations given to us and on the basis of our examination of records of the Company, the Company has not been sanctioned any working capital limits in excess of Rs. 5 crores from banks on the basis of current assets during the year, Accordingly, clause 3(ii)(b) of the Order is not applicable to the company.

Textual information (17)**Disclosure in auditors report relating to loans**

According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other entities during the year. Accordingly, reporting under clauses 3(iii)(a) to (f), is not applicable to the company

Textual information (18)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

According to information and explanations given to us and on the basis of our examination of records of the company, in respect of loans given, investments, guarantees and security, the company has complied with provisions of section 185 and 186 of Companies Act, 2013

Textual information (19)

Disclosure in auditors report relating to deposits accepted

According to information and explanations given to us and on the basis of our examination of records of the company, the Company has not accepted deposits or amounts deemed to be deposits from the public during the year in terms of directives issued by the Reserve Bank of India or the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the company

Textual information (20)

Disclosure in auditors report relating to maintenance of cost records

According to information and explanations given to us and on the basis of our examination of records of the company, the company is not required to be maintain cost records under section 148(1) of the Companies Act 2013, as prescribed by the Central Government. Accordingly, clause 3(vi) of the Order is not applicable to the company

Textual information (21)

Disclosure in auditors report relating to statutory dues [Text Block]

In respect to payment of statutory dues:

- According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Income-Tax, Goods & Service Tax, Cess, Professional Tax and any other statutory dues with the appropriate authorities.
- According to the information and explanation given to us, there are no dues of Provident Fund, Income - Tax, Professional Tax and any other statutory dues with the appropriate authorities outstanding as on 31st March 2023 on account of dispute.

Textual information (22)

Disclosure in auditors report relating to default in repayment of financial dues

According to information and explanations given to us and on the basis of our examination of the records of the company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, reporting under clauses 3(ix)(a) to 3(ix)(f) of the Order is not applicable

Textual information (23)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

According to information and explanations given to us and on the basis of our examination of the records of the Company, We report that: There has been no fraud by the company or on the company, has been noticed or reported during the year. No report under Section 143(12) of the Companies Act 2013, has been filed with the Central Government, by the auditors in Form ADT-4 prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014. There have been no whistle blower complaints received during the year by the Company.

Textual information (24)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanation given to us and on the basis of our examination of the records of the company, all the transaction with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements in Note No.27, as required by the applicable accounting standards

Textual information (25)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable

Textual information (26)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanation given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or other persons connected with him and the provisions of section 192 of the companies Act is not applicable to the Company. Accordingly, clause 3(xv) of the Order is not applicable to the company

Textual information (27)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a) and 3(xvi)(b) of the Order is not applicable. (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable. (d) According to information and explanations given to us in course of our audit, the group to which company belongs, does not have CIC. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable.

Textual information (28)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of PL Capital Markets Private Limited

Report on Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s PL Capital Markets Private Limited ("the Company"), which comprises of the Balance Sheet as at 31st March 2023, Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023 and its profit (or Loss) and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern,

disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements:

Our objectives are to obtain reasonable assurance on whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Companies Act, 2013. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

•

Report on other Legal and Regulatory Requirements:

• As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of Section 143 (11) of the Companies Act 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

• As required by Section 143 (3) of the Act, we report that

• We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act read with relevant rules there under;
- On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said clause is not applicable to the company, vide MCA notification dated June 13, 2017.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which could impact its financial position.
- The Company did not have any long-term contracts including derivative contract having material foreseeable losses for which provision was required to be made under the applicable law or the accounting standards.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) the Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- The Company has not declared or paid any dividend during the year.

For Talati and Talati LLP Chartered Accountants

Firm Registration No.110758W/W100377

Bhaskar Iyer

Partner

Membership No: 127863

UDIN: 23127863BGXCZX7451

Place: Mumbai

Date: July 04 2023

“Annexure A” To the Independent Auditor’s Report

Referred to paragraph 1 under “Reporting on Other legal and Regulatory Requirements” on even date, we report that:

• Property, Plant and Equipment

• (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The company does not own or possess any Intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable.

• According to information and explanations given to us and on the basis of our examination of records of the Company, the Property, Plant and Equipment are being physically verified by the management at regular intervals and no material discrepancies were noticed on such verification.

• According to information and explanations given to us and on the basis of examination of records of the Company, the company does not hold any immovable property in its name. Accordingly, clause 3(i)(c) of the Order is not applicable.

• According to information and explanations given to us and on the basis of our examination of records of the Company, the company has not revalued any of its property, Plant and Equipment during the year.

• According to information and explanations given to us and on the basis of examination of records of the Company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act 1988, (45 of 1988) and rules made thereunder. Accordingly, clause 3(i)(e) of the Order is not applicable to the company.

• (a) The company is primarily a service company and does not have any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable to the company.

(b) According to information and explanations given to us and on the basis of our examination of records of the Company, the Company has not been sanctioned any working capital limits in excess of Rs. 5 crores from banks on the basis of current assets during the year, Accordingly, clause 3(ii)(b) of the Order is not applicable to the company.

• According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other entities during the year. Accordingly, reporting under clauses 3(iii)(a) to (f), is not applicable to the company.

• According to information and explanations given to us and on the basis of our examination of records of the company, in respect of loans given, investments, guarantees and security, the company has complied with provisions of section 185 and 186 of Companies Act, 2013.

• According to information and explanations given to us and on the basis of our examination of records of the company, the Company has not accepted deposits or amounts deemed to be deposits from the public during the year in terms of directives issued by the Reserve Bank of India or the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the company.

• According to information and explanations given to us and on the basis of our examination of records of the company, the company is not required to be maintain cost records under section 148(1) of the Companies Act 2013, as prescribed by the Central Government. Accordingly, clause 3(vi) of the Order is not applicable to the company.

- In respect to payment of statutory dues:

- According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Income-Tax, Goods & Service Tax, Cess, Professional Tax and any other statutory dues with the appropriate authorities.

- According to the information and explanation given to us, there are no dues of Provident Fund, Income - Tax, Professional Tax and any other statutory dues with the appropriate authorities outstanding as on 31st March 2023 on account of dispute.

- According to information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act 1961, as income during the year.

- According to information and explanations given to us and on the basis of our examination of the records of the company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, reporting under clauses 3(ix)(a) to 3(ix)(f) of the Order is not applicable.

- (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

- According to information and explanations given to us and on the basis of our examination of the records of the Company, We report that:
 - There has been no fraud by the company or on the company, has been noticed or reported during the year.
 - No report under Section 143(12) of the Companies Act 2013, has been filed with the Central Government, by the auditors in Form ADT-4 prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014.
 - There have been no whistle blower complaints received during the year by the Company.

- According to information and explanations given to us the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the company.

- According to the information and explanation given to us and on the basis of our examination of the records of the company, all the transaction with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements in Note No.27, as required by the applicable accounting standards.

- According to the information and explanation given to us and on the basis of our examination of the records of the company, the company is not required to have internal audit system as mandated under section 138 of the Companies Act, 2013. Accordingly, clause 3(xiv)(a) and 3(xiv)(b) are not applicable to the company.

- According to the information and explanation given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or other persons connected with him and the provisions of section 192 of the companies Act is not applicable to the Company. Accordingly, clause 3(xv) of the Order is not applicable to the company.

- (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a) and 3(xvi)(b) of the Order is not applicable.

- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable.

- (d) According to information and explanations given to us in course of our audit, the group to which company belongs, does not have CIC. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable.

- According to information and explanations provided to us and on the basis of our examination of the records of the Company, the company has incurred cash loss of Rs. 48.81 in lakhs in the current financial year and has incurred cash loss of Rs. 105.13 in lakhs in the immediately preceding financial year.

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.
- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- According to information and explanations given to us and on the basis of our examination of the records of the Company, Section 135(5) of the Companies Act is not applicable to the company. Accordingly, clause 3(xx) of the Order is not applicable.
- Reporting under clause 3(xxi) of the Order is not applicable to audit reports on standalone financial statements of the company. For Talati and Talati LLP Chartered Accountants

Firm Registration No.110758W/W100377

Bhaskar Iyer

Partner

Membership No: 127863

UDIN: 23127863BGXCZX7451

Place: Mumbai

Date: July 04 2023

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	510	510
Reserves and surplus	468.8	521.39
Total shareholders' funds	978.8	1,031.39
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	1.41	3.31
Total non-current liabilities	1.41	3.31
Current liabilities [Abstract]		
Short-term borrowings	51.5	7
Trade payables	0.36	0.59
Other current liabilities	32.7	22.38
Short-term provisions	0.32	3.36
Total current liabilities	84.88	33.33
Total equity and liabilities	1,065.09	1,068.03
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	4.29	6.29
Intangible assets	0	0
Total fixed assets	4.29	6.29
Non-current investments	1,000	1,000
Deferred tax assets (net)	4.79	6.58
Long-term loans and advances	26.17	13.24
Other non-current assets	0.27	11.71
Total non-current assets	1,035.52	1,037.82
Current assets [Abstract]		
Current investments	0	0
Inventories	0	0
Trade receivables	0	8.1
Cash and bank balances	2.27	6.64
Short-term loans and advances	27.3	15.47
Total current assets	29.57	30.21
Total assets	1,065.09	1,068.03

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	DHIREN	AMISHA
Middle name of director	PRABHUDAS	NIRAJ
Last name of director	SHETH	VORA
Designation of director	Director	Director
Director identification number of director	00087217	00089193
Date of signing of financial statements by director	04/07/2023	04/07/2023

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	-50.81	-108.47
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for depreciation and amortisation expense	2	3.34
Other adjustments for non-cash items	(A) 0	(B) 4.54
Total adjustments to profit (loss)	2	7.88
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in trade receivables	8.1	-11.77
Adjustments for decrease (increase) in other current assets	-11.83	112.1
Adjustments for increase (decrease) in trade payables	-0.23	0
Adjustments for increase (decrease) in other current liabilities	10.33	-39.73
Adjustments for provisions	(C) -4.93	(D) 3.63
Total adjustments for working capital	1.44	64.23
Total adjustments for reconcile profit (loss)	3.44	72.11
Net cash flows from (used in) operations	-47.37	-36.36
Income taxes paid (refund)	12.92	5.53
Net cash flows from (used in) operating activities before extraordinary items	-60.29	-41.89
Net cash flows from (used in) operating activities	-60.29	-41.89
Cash flows from used in investing activities [Abstract]		
Purchase of tangible assets	0	1.9
Other inflows (outflows) of cash	11.42	0
Net cash flows from (used in) investing activities before extraordinary items	11.42	-1.9
Net cash flows from (used in) investing activities	11.42	-1.9
Cash flows from used in financing activities [Abstract]		
Proceeds from borrowings	322.5	33
Repayments of borrowings	278	26
Net cash flows from (used in) financing activities before extraordinary items	44.5	7
Net cash flows from (used in) financing activities	44.5	7
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-4.37	-36.79
Net increase (decrease) in cash and cash equivalents	-4.37	-36.79

Footnotes

(A) Sundry Balance Written Off : 0

(B) Sundry Balance Written Off : 4.54

(C) (Decrease) / Increase in Long-term provisions : -1.89 (Decrease) / Increase in short-term provisions : -3.04

(D) (Decrease) / Increase in Long-term provisions : 0.73 (Decrease) / Increase in short-term provisions : 2.9

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000
Value of shares authorised	1,000	1,000	1,000	1,000
Number of shares issued	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Value of shares issued	510	510	510	510
Number of shares subscribed and fully paid	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Value of shares subscribed and fully paid	510	510	510	510
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Total value of shares subscribed	510	510	510	510
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Value of shares called	510	510	510	510
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	510	510	510	510
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	510	510	510	510
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000	[shares] 51,00,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 1,00,00,000	[shares] 1,00,00,000
Value of shares authorised	1,000	1,000
Number of shares issued	[shares] 51,00,000	[shares] 51,00,000
Value of shares issued	510	510
Number of shares subscribed and fully paid	[shares] 51,00,000	[shares] 51,00,000
Value of shares subscribed and fully paid	510	510
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 51,00,000	[shares] 51,00,000
Total value of shares subscribed	510	510
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 51,00,000	[shares] 51,00,000
Value of shares called	510	510
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	510	510
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 51,00,000	[shares] 51,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	510	510
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 51,00,000	[shares] 51,00,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 51,00,000	[shares] 51,00,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	Shareholder 1 [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity	Equity
Name of shareholder			PRABHUDAS LILLADHER ADVISORY SERVICES PRIVATE LIMITED	PRABHUDAS LILLADHER ADVISORY SERVICES PRIVATE LIMITED
CIN of shareholder			U65990MH1991PTC060157	U65990MH1991PTC060157
PAN of shareholder			AACCP1090J	AACCP1090J
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 51,00,000	[shares] 51,00,000	(A) [shares] 51,00,000	(B) [shares] 51,00,000
Percentage of shareholding in company			100.00%	100.00%

Footnotes

(A) Of the above, Director, Mrs Amisha Vora jointly with Prabhudas Lilladher Advisory Services Private Limited, Holding Company holds 10,000 shares as nominee of holding company.

(B) Of the above, Director, Mrs Amisha Vora jointly with Prabhudas Lilladher Advisory Services Private Limited, Holding Company holds 10,000 shares as nominee of holding company.

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]		Surplus [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-52.6	-107.67	-52.6	-107.67
Other additions to reserves	0.01	-0.01	(A) 0.01	(B) -0.01
Total additions to reserves	-52.59	-107.68	-52.59	-107.68
Total changes in reserves	-52.59	-107.68	-52.59	-107.68
Reserves at end of period	468.8	521.39	468.8	521.39

(A) Rounding off adjustment : 0.01

(B) Rounding off adjustment : -0.01

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Surplus [Member]
	31/03/2021
Statement of changes in reserves [Abstract]	
Statement of changes in reserves [LineItems]	
Reserves at end of period	629.07

[200300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Borrowings [Member]		Deposits [Member]	
Classification of borrowings [Axis]	Borrowings [Member]		Deposits [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	51.5	7	51.5	7

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of borrowings [Axis]	Intercompany deposits [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	31/03/2023	31/03/2022
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [LineItems]		
Borrowings	51.5	7

[201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Vehicles [Member]		Motor vehicles [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]		Computer equipments [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Written Down Value	Written Down Value	Refer to child member	Refer to child member	Written Down Value	Written Down Value
Useful lives or depreciation rates tangible assets	As per Sch II	As per Sch II	Refer to child member	Refer to child member	As per Sch II	As per Sch II

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	1.9	0	1.9		
Depreciation tangible assets	-2	-3.35			2	3.35
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-2	-1.45	0	1.9	2	3.35
Tangible assets at end of period	4.29	6.29	80.55	80.55	76.26	74.26

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	1.9	0	1.9		
Depreciation tangible assets	-2	-3.35			2	3.35
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-2	-1.45	0	1.9	2	3.35
Tangible assets at end of period	4.29	6.29	80.55	80.55	76.26	74.26

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1.39	-2.42			1.39	2.42
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1.39	-2.42	0	0	1.39	2.42
Tangible assets at end of period	3.93	5.32	78.65	78.65	74.72	73.33

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1.39	-2.42			1.39	2.42
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1.39	-2.42	0	0	1.39	2.42
Tangible assets at end of period	3.93	5.32	78.65	78.65	74.72	73.33

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1.39	-2.42			1.39	2.42
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1.39	-2.42	0	0	1.39	2.42
Tangible assets at end of period	3.93	5.32	78.65	78.65	74.72	73.33

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1.39	-2.42			1.39	2.42
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1.39	-2.42	0	0	1.39	2.42
Tangible assets at end of period	3.93	5.32	78.65	78.65	74.72	73.33

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	1.9	0	1.9		
Depreciation tangible assets	-0.61	-0.93			0.61	0.93
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-0.61	0.97	0	1.9	0.61	0.93
Tangible assets at end of period	0.36	0.97	1.9	1.9	1.54	0.93

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	1.9	0	1.9		
Depreciation tangible assets	-0.61	-0.93			0.61	0.93
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-0.61	0.97	0	1.9	0.61	0.93
Tangible assets at end of period	0.36	0.97	1.9	1.9	1.54	0.93

[201100] Notes - Intangible assets

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
	Internally generated and other than internally generated intangible assets [Member]	
Sub classes of intangible assets [Axis]	Carrying amount [Member]	
	31/03/2023	31/03/2022
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investments in debentures or bonds	Investments in debentures or bonds
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	1,00,000 (previous year 1,00,000) 0% Unsecured Optionally Convertible Redeemable Debentures of `1000 each	1,00,000 (previous year 1,00,000) 0% Unsecured Optionally Convertible Redeemable Debentures of `1000 each
Non-current investments	1,000	1,000
Name of body corporate in whom investment has been made	Arihant Plantations Private Limited	Arihant Plantations Private Limited

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	1,000	1,000
Aggregate provision for diminution in value of non-current investments	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	26.17	13.24	26.17	13.24
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	26.17	13.24	26.17	13.24
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
	Advance tax [Member]		Advance income tax paid [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	26.17	13.24	26.17	13.24
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	26.17	13.24	26.17	13.24
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans and advances [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	27.3	15.47	27.3	15.47
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	27.3	15.47	27.3	15.47
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Prepaid expenses [Member]		Deposits with statutory authorities [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	21.12	2.86	(A) 6.18	(B) 12.61
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	21.12	2.86	6.18	12.61
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A) Balances with Government Authorities : 6.18

(B) Balances with Government Authorities : 12.61

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	1.41	3.31	0	0.17
Provision leave encashment			0.32	3.19
Total provisions for employee benefits	1.41	3.31	0.32	3.36
CSR expenditure provision	0	0	0	0
Total provisions	1.41	3.31	0.32	3.36

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	0	8.1	0	8.1
Allowance for bad and doubtful debts			0	0
Total trade receivables	0	8.1	0	8.1
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0.27	0.16
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	8.11	4.87
Public deposit payable, current	0	0
Total other payables, current	8.11	4.87
Other advance received	(A) 0	(B) 0.11
Accrued salary payable	5.32	4.71
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(C) 19	(D) 12.53
Total other current liabilities	32.7	22.38
Other non-current assets, others	0.27	11.71
Total other non-current assets	0.27	11.71
Nature of other non-current assets, others	Deposit- Rent	Deposit- Rent
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Other balances with banks	(E) 2.19	(F) 6.56
Total balance with banks	2.19	6.56
Cash on hand	0.08	0.08
Total cash and cash equivalents	2.27	6.64
Total cash and bank balances	2.27	6.64
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0

Footnotes

- (A) Payable to Related Party (refer to note 26.2) : 0
 (B) Payable to Related Party (refer to note 26.2) : 0.11
 (C) Sundry Creditors for expenses : 19
 (D) Sundry Creditors for expenses : 12.53
 (E) In current accounts : 2.19
 (F) In current accounts : 6.56

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (29) [See below]	
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Textual information (29)

Disclosure of additional balance sheet notes explanatory [Text Block]

23.2 Operating Leases

The company had paid compensation for use of premises. These payments are recognized in the profit & loss account on the basis of periodic debit notes raised by the lessors. The specified disclosure in respect of this agreement is given below

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Lease payments recognized in profit and loss account	21.21	13.20
Total of future minimum lease payments in the following period (excluding tax)		
- not later than one year	17.56	22.20
- later than one year and not later than five years	66.82	532.92
- later than five years	-	105.01

25 Additional information as required under Section 186(4) of the Companies Act, 2013 during the year:

(i) No investment made by the Company in Body Corporate.

(ii) No loan given by the Company to Body Corporate or Person.

(iii) No Guarantee given by the Company to Body Corporate or person.

(iv) No Security is provided by the Company in connection with loan taken by Body Corporate or person.

Additional regulatory information required under (WB) (xvi) of Division III of Schedule III amendment, disclosure of ratios, 26 is not applicable to the Company as it is in merchant banking business and not an NBFC registered under Section 45-IA of Reserve Bank of India Act, 1934.

27 Other Statutory Information

- (i) The company do not have any Benami Property, where any proceeding has been initiated or pending against the Group for holding any Benami Property.
- (ii) The company is not declared as Wilful Defaulter by any bank or financial Institution or other lender.
- (iii) The company do not have any transactions with companies struck off.
- (iv) The company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (v) The company do not have traded or invested in crypto currency or virtual currency during the financial year.
- (vi) The company have not advances or loaned or invested funds to any other peron or entity, including foreign entities (intermediaries) with the understanding that the Intermediary shall-
 - (a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vii) The company have not received any funds from any person or entity, including foreign entities, with the understanding that the company shall-
 - (a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (viii) The company do not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) There are no immovable properties held in the name of the Company.

31 There are no pending litigations under any statute for the Company and hence, there are no contingent liabilities.

32 The Company has a process of identification of new suppliers registered under the “The Micro, Small and Medium Enterprises Development (‘MSMED’) Act, 2006” by obtaining confirmations from suppliers. Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under MSMED Act, 2006. Accordingly, no disclosures relating to amounts unpaid as at the yearend together with interest paid/ payable are required to be furnished.

33 In the opinion of the Company, all the current assets, loans and advances are adequately recoverable in the ordinary course of business.

34 The previous year figures have been regrouped, reworked, rearranged and reclassified, wherever considered necessary.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (30) [See below]

Textual information (30)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Significant
accounting
policies
and Notes
to the
financial
statements

1 Background

PL Capital Markets Private Limited was incorporated on 7th April 2007 and is wholly owned subsidiary company of Prabhudas Lil Services Private Limited. The company is principally engaged in providing merchant banking services.

2 Statement of Significant Accounting Policies

(i) Basis of Preparation

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the Companies Act, 2013. The financial statements have been prepared under the historical cost method on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous periods.

(ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current facts and circumstances, actual results could differ from these estimates.

(iii) Revenue Recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from financial advisory services, issue management, loan syndication is recognized based on terms of agreement with the client.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable and on doubtful or difficult of recovery.

Dividend is recognised in respect of investments in units of mutual fund when the unit holders' right to receive payment is established.

(iv) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Investments are classified into current and long term investments. Current investments are stated at cost and market value. Long Term investments are stated at cost less provision, if any, for permanent diminution in value.

(v) Fixed Assets and Depreciation

(a) Fixed assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Borrowing costs relating to the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period ready to be put to use

(b) Depreciation on fixed assets is provided on written down values as per the useful lives of the assets specified in Schedule II of the Companies Act, 2013.

(c) Depreciation on additions/deductions during the year has been provided pro-rata from/up to the date of additions/deductions.

(vi) Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal or external sources. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the maximum of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the average cost of capital.

(vii) Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities with the Income-tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between accounting income for the year and reversal of timing differences of earlier years

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent of reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty of convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that they have become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of deferred tax assets to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain that sufficient future taxable income will be available.

(viii) Cash and Cash Equivalents

Cash comprises of cash on hand and demand deposits with bank. Cash equivalents are short term, highly liquid investments that are known amounts of cash and which are subject to an insignificant risk of changes in value

(ix) Retirement Benefits

(a) Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss account year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the fund.

(b) The company follows the provisions of The Payment of Gratuity Act 1972, but without any ceiling and gratuity is accrued and provided on an actuarial valuation on projected unit credit method made at the end of each financial year.

(c) Leave encashment has been provided based on actual leave balance as at year end.

(d) Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

(x) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weight of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(xi) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect changes in estimates.

(xii) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of employee benefits explanatory [TextBlock]	Textual information (31) [See below]

Textual information (31)

Disclosure of employee benefits explanatory [Text Block]

(ix) Retirement Benefits

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

(b) The company follows the provisions of The Payment of Gratuity Act 1972, but without any ceiling and gratuity is accrued and provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

(c) Leave encashment has been provided based on actual leave balance as at year end.

(d) Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (32) [See below]

Textual information (32)

Disclosure of enterprise's reportable segments explanatory [Text Block]

30 Segment Reporting

The Company has identified business segments as its primary segment. The Company's business activity primarily falls within a single business of advisory services, no additional disclosure is to be provided under Accounting Standard 17 - Segment Reporting issued by the Institute of Chartered Accountants of India.

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	PRABHUDAS LILLADHER ADVISORY SERVICES PRIVATE LIMITED	PRABHUDAS LILLADHER ADVISORY SERVICES PRIVATE LIMITED	PRABHUDAS LILLADHER PRIVATE LIMITED	PRABHUDAS LILLADHER PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AACCP1090J	AACCP1090J	AAACP2733Q	AAACP2733Q
CIN of related party	U65990MH1991PTC060157	U65990MH1991PTC060157	U67190MH1983PTC029670	U67190MH1983PTC029670
Description of nature of related party relationship	Holding company	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Interest paid, Rent Paid, Electricity charges paid, Inter corporate deposits taken, Inter corporate deposits repaid	Interest paid, Rent Paid, Electricity charges paid, Inter corporate deposits taken, Inter corporate deposits repaid	Interest Income	Interest Income
Related party transactions [Abstract]				
Services received related party transactions	2.42	2.92		
Leases as lessor related party transactions	16.93	13.2		
Advances given during year related party transactions	278	26	0	35
Advances taken during year related party transactions	322.5	33	0	145
Interest received during year related party transactions	0	0	0	3.82
Interest paid during year related party transactions	7.28	0.27		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	51.77	7.16	0	0.11
Amounts receivable related party transactions	0.28	11.7	0	0
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	DARA JAHANGIR KALYANIWALA	DARA JAHANGIR KALYANIWALA	RAJEEV DALAL	RAJEEV DALAL
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	ABZPK8354K	ABZPK8354K	AAAPD5159K	AAAPD5159K
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Professional Fees, Payables	Professional Fees, Payables	Professional Fees, Payables	Professional Fees, Payables
Related party transactions [Abstract]				
Other related party transactions expense	(A) 60	(B) 30.67	(C) 30	(D) 23.6
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	13.5	9	2.7	1.8
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

- (A) Professional fees
(B) Professional fees
(C) Professional fees
(D) Professional fees

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on related party explanatory [TextBlock]	Textual information (33) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (33)

Disclosure of notes on related party explanatory [Text Block]

28 Disclosure in respect of applicability of Accounting Standard 18 "Related Party Disclosures":

(i List of related parties and relationships:
)

Relationship	Names of parties
Holding company	Prabhudas Lilladher Advisory Services Private Limited
Fellow subsidiaries	Prabhudas Lilladher Private Limited
	Prabhudas Lilladher Financial Services Private Limited
	PL Commodity Markets Private Limited
	PL Insurance Broking Services Private Limited
	PL Fund Advisors Private Limited
	PL Wealth Private Limited (Formerly known as PL Distribution Company Private Limited)
	Prabhudas Lilladher IFSC Private Limited
	Prabhudas Lilladher Securities (Singapore) Pte Limited *

Key Management Personnel

Mr. Dhiren Prabhudas Sheth

Mrs. Amisha Niraj Vora

Mr. Dara Kalyaniwala

Mr. Rajeev Dalal

Mr. Dilip Parmeshwar Bhat (up to 15th Nov 2022)

Relatives of Key management personnel

Mrs. Lina Dhiren Sheth

Mrs. Krupa Aniket Sheth Kapadia

Ms. Ruchi Dhiren Sheth

Ms. Urmi Priyank Shah

Mr. Niraj Vora

Mr. Siddharth N Vora

Mrs. Tannaz D Kalyaniwala

Ms. Carmenne D Kalyaniwala

Ms. Kimmin D Kalyaniwala

Mrs. Shailaja Dalal

Mrs. Jyothi D Bhat (up to 15th Nov 2022)

Enterprises owned or significantly influenced by key management personnel

Majorgainz Online Trading Pvt. Ltd.

Samya Consulting Pvt Ltd

Champion Electronics Pvt

Ltd

Sheth Financial Services
Pvt Ltd

Prabhudas Lilladher
Charitable Trust

Dhiren P. Sheth HUF

Prabhudas L. Sheth HUF

INVESTXL (w.e.f 10th
Feb 2023)

Conviction Capital Pvt Ltd

Aadinath Developers Pvt
Ltd

Alok Radhika Holdings Pvt
Ltd

Eris Lifesciences Ltd

Sintercom India Limited

Jai Aavishkar Securities
Pvt Ltd

Facile Engineering Pvt Ltd

Blue Gold Securities Pvt
Ltd (up to 15th Nov 2022)

Brainview Investment &
Trading Pvt Ltd (up to 15th
Nov 2022)

* Note : Prabhudas Lilladher Securities (Singapore) Pte. Ltd has been Struck off from the Accounting and Corporate Regulatory Authority of Singapore. The name of Company has been struck off from the register on November 09, 2020 but the same is not written off from the books as awaiting approval from RBI.

(in
lakhs)

(ii) Transactions carried out with the related parties
in (i) above, in ordinary course of business :

Nature of Transactions	Holding Company		Fellow Subsidiaries		Key Management Personnel		Total	
	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23
Interest Income								
Prabhudas Lilladher Private Limited	-	-	-	3.82	-	-	-	3.82
Interest paid								
Prabhudas Lilladher Advisory Services Private Limited	7.28	0.27	-	-	-	-	7.28	0.27
Rent Paid								
Prabhudas Lilladher Advisory Services Private Limited	16.93	13.20	-	-	-	-	16.93	13.20
Electricity charges paid								
Prabhudas Lilladher Advisory Services Pvt. Ltd.	2.42	2.92	-	-	-	-	2.42	2.92
Professional Fees								
Dara Kalyaniwala	-	-	-	-	60.00	30.67	60.00	30.67
Rajeev Dalal	-	-	-	-	30.00	23.60	30.00	23.60

Inter corporate deposits taken

Prabhudas Lilladher Advisory Services Private Limited	322.50	33.00	-	-	-	-	322.50	33.00
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Inter corporate deposits repaid

Prabhudas Lilladher Advisory Services Private Limited	278.00	26.00	-	-	-	-	278.00	26.00
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Loans & Advances given

Prabhudas Lilladher Private Limited	-	-	-	35.00	-	-	-	35.00
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Loans & Advances received back

Prabhudas Lilladher Private Limited	-	-	-	145.00	-	-	-	145.00
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(iii) Outstandings as on the March 31st, 2023

(C in lakhs)

Nature of Transactions	Holding Company		Fellow Subsidiaries		Key Management Personnel		Total
	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22

Outstanding:

Inter corporate deposits taken

Prabhudas Lilladher Advisory Services Private Limited	51.50	7.00	-	-	-	-	51.50	7.00
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Interest Payables

Prabhudas Lilladher Advisory Services Private Limited	0.27	0.16	-	-	-	-	0.27	0.16
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Payables

Prabhudas Lilladher Private Limited	-	-	-	0.11	-	-	-	0.11
Dara Kalyaniwala	-	-	-	-	13.50	9.00	13.50	9.00
Rajeev Dalal	-	-	-	-	2.70	1.80	2.70	1.80

Security Deposit

Prabhudas Lilladher Advisory Services Private Limited	0.28	11.70	-	-	-	-	0.28	11.70
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Note

i) No amounts pertaining to related parties have been provided for as doubtful debts. Further, no amounts have either been written off or written back during the year.

ii) Above transactions does not include Reimbursement of expenses.

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of leases explanatory [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of earnings per share explanatory [TextBlock]	Textual information (34) [See below]	
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	-52.6	-107.67
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	-52.6	-107.67

Textual information (34)**Disclosure of earnings per share explanatory [Text Block]**

24 Earning Per Share (EPS)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Net Profit attributable to Equity Shareholders (` in lakhs)	(52.60)	(107.67)
Weighted average number of Equity Shares	51,00,000	51,00,000
Basic & Diluted Earnings Per Share (amount in `)	(1.03)	(2.11)
Nominal Value per Share `	10.00	10.00

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of notes on income taxes explanatory [TextBlock]		
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, employee benefits	(A) 0.44	(B) 1.67
Deferred tax asset, other	(C) 4.35	(D) 4.91
Total deferred tax assets	4.79	6.58

Footnotes

(A) Provision for gratuity : 0.36 Provision for leave encashment : 0.08

(B) Provision for gratuity : 0.87 Provision for leave encashment : 0.8

(C) Fixed assets : Impact of difference between tax depreciation and depreciation charged for the financial reporting : 4.35

(D) Fixed assets : Impact of difference between tax depreciation and depreciation charged for the financial reporting : 4.91

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Total cash and cash equivalents	2.27	6.64
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	12.92	5.53
Total income taxes paid (refund)	12.92	5.53

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	211.23	86.58
Total revenue from operations other than finance company	211.23	86.58
Total revenue from operations	211.23	86.58
Other income	0.48	3.91
Total revenue	211.71	90.49
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	84.46	65.59
Finance costs	7.28	0.27
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	2	3.34
Total depreciation, depletion and amortisation expense	2	3.34
CSR expenditure	0	0
Other expenses	(A) 168.78	(B) 129.76
Total expenses	262.52	198.96
Total profit before prior period items, exceptional items, extraordinary items and tax	-50.81	-108.47
Total profit before extraordinary items and tax	-50.81	-108.47
Total profit before tax	-50.81	-108.47
Tax expense [Abstract]		
Deferred tax	(C) 1.79	(D) -0.8
Total tax expense	1.79	-0.8
Total profit (loss) for period from continuing operations	-52.6	-107.67
Total profit (loss) for period before minority interest	-52.6	-107.67
Total profit (loss) for period	-52.6	-107.67
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] -1.03	[INR/shares] -2.11
Diluted earnings per equity share	[INR/shares] -1.03	[INR/shares] -2.11

Footnotes

(A) Other Expenses : 41.12 Operating Expenses : 127.66

(B) Other Expenses : 38.29 Operating Expenses : 91.47

(C) Deferred Tax : 1.79 Short/Excess provision of earlier year : 0

(D) Deferred Tax : -0.83 Short/Excess provision of earlier year : 0.03

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on income and expense explanatory [TextBlock]	Textual information (35) [See below]	
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	(A) 211.23	(B) 86.58
Total revenue from sale of services	211.23	86.58
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	0	3.82
Total interest income on current investments	0	3.82
Total interest income	0	3.82
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Interest on income tax refund	0.48	0.09
Total other non-operating income	0.48	0.09
Total other income	0.48	3.91
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense borrowings	(C) 7.28	(D) 0.27
Total interest expense	7.28	0.27
Total finance costs	7.28	0.27
Employee benefit expense [Abstract]		
Salaries and wages	85.03	58.34
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	3.7	2.67
Total contribution to provident and other funds	3.7	2.67
Leave encashment expenses	-2.87	2.73
Gratuity	-2.06	0.9
Staff welfare expense	0.66	0.95
Total employee benefit expense	84.46	65.59
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	21.21	13.2
Repairs to building	0.78	0.83
Repairs to machinery	0	0
Insurance	0.24	0.33
Rates and taxes excluding taxes on income [Abstract]		
Cost taxes other levies by government local authorities	0.97	0.9
Total rates and taxes excluding taxes on income	0.97	0.9
Subscriptions membership fees	3.2	2.38
Electricity expenses	2.42	2.92
Telephone postage	0.63	0.58
Printing stationery	0.11	0.06
Travelling conveyance	4.24	3.94
Legal professional charges	0.68	0.75
Vehicle running expenses	3.53	3.17
Directors sitting fees	0	0
Advertising promotional expenses	0.01	0.66
Provision bad doubtful debts created	0	0

Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	0.75	0.75
Total payments to auditor	0.75	0.75
Miscellaneous expenses	(E) 130.01	(F) 99.29
Total other expenses	(G) 168.78	(H) 129.76

Footnotes

(A) Advisory Fees : 211.23

(B) Advisory Fees : 86.58

(C) Inter-corporate deposits : 7.28

(D) Inter-corporate deposits : 0.27

(E) Miscellaneous Expenses : 0.18 Sundry Balance Written Off : 0 Foreign Exchange Flcuataion : 0 Registration Charges : 2.17
Operating Expenses : 127.66

(F) Miscellaneous Expenses : 0.14 Sundry Balance Written Off : 4.54 Foreign Exchange Flcuataion : 0.14 Registration Charges : 3
Operating Expenses : 91.47

(G) Other Expenses : 41.12 Operating Expenses : 127.66

(H) Other Expenses : 38.29 Operating Expenses : 91.47

Textual information (35)

Subclassification and notes on income and expense explanatory [Text Block]

23.1 Auditors' Remuneration is as follows:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Statutory Audit Fees	0.75	0.75
	0.75	0.75

23.2 Operating Leases

The company had paid compensation for use of premises. These payments are recognized in the profit & loss account on the basis of periodic debit notes raised by the lessors. The specified disclosure in respect of this agreement is given below

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Lease payments recognized in profit and loss account	21.21	13.20
Total of future minimum lease payments in the following period (excluding tax)		
- not later than one year	17.56	22.20
- later than one year and not later than five years	66.82	532.92
- later than five years	-	105.01

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue other services	211.23	86.58
Total gross income from services rendered	(A) 211.23	(B) 86.58
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Domestic revenue services	211.23	86.58
Total revenue from sale of services	211.23	86.58
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

Footnotes

(A) Advisory Fees : 211.23

(B) Advisory Fees : 86.58

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of revenue explanatory [TextBlock]	Textual information (36) [See below]

Textual information (36)

Disclosure of revenue explanatory [Text Block]

Revenue Recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from financial advisory services, issue management, loan syndication is recognized based on terms of agreement with the client.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable and on cash basis where it is doubtful or difficult of recovery.

Dividend is recognised in respect of investments in units of mutual fund when the unit holders' right to receive payment is established

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	DHIREN PRABHUDAS SHETH	AMISHA NIRAJ VORA	RAJEEV DALAL	DARA JAHANGIR KALYANIWALA
Director identification number of key managerial personnel or director	00087217	00089193	00222650	03311200
Permanent account number of key managerial personnel or director	AAWPS9372B	ADHPV4010B	AAAPD5159K	ABZPK8354K
Date of birth of key managerial personnel or director	08/06/1955	16/06/1966	19/09/1957	09/04/1956
Designation of key managerial personnel or director	Director	Director	Director	Director
Qualification of key managerial personnel or director	B.E. (Electronics)	CA	B.Com, CS, LLB	CA
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No